

ENROLLMENT CATEGORIES	10-15-2013 ACTUAL	10-15-2014 ACTUAL	10-15-2015 ESTIMATE
Pupils On Roll Regular Full-Time	1,972.0	1,934.0	1,971.0
Pupils On Roll Regular Shared-Time	1.0		0.0
Pupils On Roll Special Ed Full-Time	210.0	231.0	231.0
Pupils On Roll Special Ed Shared-Time	3.0	4.0	0.0
Pupils On Roll SUBTOTAL	2,186.0	2,169.0	2,202.0
Pupils in Private School Placements	26.0	29.0	32.0
Pupils Sent to Other Districts Special Ed	4.0	2.0	0.0
Pupils Received	34.0	37.0	2.0

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	28,496,254	29,231,861	30,040,337
Total Tuition	10-1300	150,042	185,894	185,894
Unrestricted Miscellaneous Revenues	10-1XXX	354,070	0	0
Interest Earned On Capital Reserve Funds	10-1XXX	2	0	0
Other Restricted Miscellaneous Revenues	10-1XXX	0	211,971	211,971
Subtotal - Revenues From Local Sources		29,000,368	29,629,726	30,438,202
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	15,587	15,587	15,587
Extraordinary Aid	10-3131	231,485	200,000	250,000
Categorical Special Education Aid	10-3132	794,481	794,481	794,481
Categorical Security Aid	10-3177	33,659	33,659	33,659
Other State Aids	10-3XXX	0	43,920	43,920
Subtotal - Revenues From State Sources		1,075,212	1,087,647	1,137,647
Budgeted Fund Balance - Operating Budget				
Budgeted Fund Balance - Operating Budget	10-303	0	274,983	259,943
Transfers From Other Funds	10-5200	5,460	0	0
Actual Revenues (Over)/Under Expenditures		-139,521	0	0
Total Operating Budget		29,941,519	30,992,356	31,835,792
Grants and Entitlements:				
Other Revenue From Local Sources	20-1XXX	17,783	22,799	63,037
Total Revenues From Local Sources	20-1XXX	17,783	22,799	63,037
Revenues from State Sources:				
Other Restricted Entitlements	20-32XX	111,038	110,965	169,584
Total Revenues From State Sources		111,038	110,965	169,584

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Revenues from Federal Sources:				
Title II	20-4451-4455	36,706	21,572	23,712
I.D.E.A. Part B (Handicapped)	20-4420-4429	593,768	493,684	503,030
Total Revenues From Federal Sources		630,474	515,256	526,742
Total Grants And Entitlements		759,295	649,020	759,363
Repayment of Debt:				
Transfers From Other Funds	40-5200	323	0	0
Revenues from Local Sources:				
Local Tax Levy	40-1210	2,253,849	2,627,588	2,815,471
Total Revenues From Local Sources		2,253,849	2,627,588	2,815,471
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	625,186	621,793	687,998
Budgeted Fund Balance	40-303	0	8	325
Total Local Repayment Of Debt		2,879,358	3,249,389	3,503,794
Actual Revenues (Over)/Under Expenditures		-316	0	0
Total Repayment Of Debt		2,879,042	3,249,389	3,503,794
Total Revenues/Sources		33,579,856	34,890,765	36,098,949
Total Revenues/Sources Net of Transfers		33,579,856	34,890,765	36,098,949

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	10,887,770	11,672,740	11,635,997
Special Education - Instruction	11-2XX-100-XXX	1,899,891	2,204,978	2,306,326
Basic Skills/Remedial - Instruction	11-230-100-XXX	145,665	152,383	156,200
Bilingual Education - Instruction	11-240-100-XXX	72,747	73,994	75,550
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	206,104	247,249	253,128
School-Sponsored Athletics - Instruction	11-402-100-XXX	563,592	596,455	609,538
Summer School	11-422-XXX-XXX	1,916	0	0
Other Instructional Programs - Instruction	11-4XX-100-XXX	62,498	71,411	42,302
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	1,893,520	2,018,251	2,236,349
Undist. Expenditures - Health Services	11-000-213-XXX	424,134	444,858	455,347
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	670,350	725,861	743,981
Undist. Expenditures - Guidance	11-000-218-XXX	562,552	577,322	591,832
Undist. Expenditures - Child Study Teams	11-000-219-XXX	659,947	644,041	685,636
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	739,102	578,007	609,998
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	336,271	268,401	332,321
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	634,966	473,865	497,962
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	1,715,712	1,973,514	1,961,765
Undist. Expend. - Central Services	11-000-251-XXX	305,656	310,116	317,416
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	234,832	199,278	183,504
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	2,752,007	2,791,627	2,707,691
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	577,490	704,629	684,315
Personal Services - Employee Benefits	11-XXX-XXX-2XX	4,462,695	4,252,071	4,747,272
Undistributed Expenditures-Food Services	11-000-310-930	31,408	5,817	0
Total Undistributed Expenditures		16,000,642	15,967,658	16,755,389
Total General Current Expense		29,840,825	30,986,868	31,834,430

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Capital Expenditures:				
Equipment	12-XXX-XXX-730	99,332	4,126	0
Facilities Acquisition And Const. Serv.	12-000-400-XXX	1,362	1,362	1,362
Total Capital Outlay		100,694	5,488	1,362
General Fund Grand Total		29,941,519	30,992,356	31,835,792
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	17,783	22,799	63,037
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	10,805	7,873	13,525
Nonpublic Auxiliary Services	20-XXX-XXX-XXX	43,049	89,258	127,264
Nonpublic Handicapped Services	20-XXX-XXX-XXX	36,773	0	0
Nonpublic Nursing Services	20-XXX-XXX-XXX	15,285	10,928	21,531
Nonpublic Technology Initiative	20-XXX-XXX-XXX	3,928	2,906	7,264
Other	20-XXX-XXX-XXX	1,198	0	0
Total Other State Projects		111,038	110,965	169,584
Total State Projects	20-XXX-XXX-XXX	111,038	110,965	169,584
Federal Projects:				
Title II	20-XXX-XXX-XXX	36,706	21,572	23,712
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	593,768	493,684	503,030
Total Federal Projects	20-XXX-XXX-XXX	630,474	515,256	526,742
Total Special Revenue Funds		759,295	649,020	759,363
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	2,879,042	3,249,389	3,503,794
Total Debt Service Funds		2,879,042	3,249,389	3,503,794
Total Expenditures/Appropriations		33,579,856	34,890,765	36,098,949
Total Expenditures Net of Transfers		33,579,856	34,890,765	36,098,949

Budget Category	Audited Balance 6-30-2013	Audited Balance 6-30-2014	Estimated Balance 6-30-2015	Estimated Balance 6-30-2016
Unrestricted:				
--General Operating Budget	582,788	629,687	629,687	619,731
--Repayment of Debt	17	333	325	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	89,991	89,993	89,993	89,993
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	150,000	197,615	197,615	197,615
--Legal Reserve	479,965	524,970	249,987	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2012-13 Actual Costs	2013-14 Actual Costs	2014-15 Original Budget	2014-15 Revised Budget	2015-16 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$12,272	\$12,527	\$13,084	\$13,043	\$13,131
Total Classroom Instruction	\$7,153	\$7,243	\$7,645	\$7,778	\$7,809
Classroom-Salaries and Benefits	\$6,820	\$6,921	\$7,281	\$7,367	\$7,411
Classroom-General Supplies and Textbooks	\$251	\$275	\$307	\$344	\$338
Classroom-Purchased Services	\$83	\$46	\$57	\$66	\$59
Total Support Services	\$1,894	\$1,884	\$2,015	\$1,780	\$1,879
Support Services-Salaries and Benefits	\$1,782	\$1,817	\$1,919	\$1,699	\$1,789
Total Administrative Costs	\$1,512	\$1,557	\$1,505	\$1,601	\$1,600
Administration Salaries and Benefits	\$1,282	\$1,286	\$1,297	\$1,412	\$1,399
Total Operations and Maintenance of Plant	\$1,308	\$1,409	\$1,456	\$1,426	\$1,377
Operations and Maintenance-Salaries and Benefits	\$803	\$819	\$851	\$820	\$808
Board Contribution to Food Services	\$4	\$14	\$0	\$3	\$0
Total Extracurricular Costs	\$387	\$407	\$450	\$443	\$452
Total Equipment Costs	\$26	\$45	\$0	\$2	\$0
Legal Costs	\$38	\$37	\$46	\$46	\$45
Employee Benefits as a percentage of salaries*	23.77%	22.27%	22.39%	20.16%	22.33%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2014-15 revised appropriations and the 2015-16 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Others	Pooled Spec. Ed. Transportation	0
Others	Township of Verona pays for trash removal	0
Others	Health and dental insurance pooled with other school districts	0
Others	Pooled purchasing of school and custodial supplies	0
Others	Joint snow removal with the Township of Verona	0
Others	Pooled Workman's Comp and Liability Ins.	0



A. Estimated 15-16 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	30,040,337
(B) Estimated Net Taxable Valuation (as of 10/01/14)	2,000,963,500
(C) Estimated 15-16 General Fund School Tax Rate=(A)/(B)x100	1.5013
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	32,855,808
(E) Estimated Net Taxable Valuation (as of 10/01/14)	2,000,963,500
(F) Estimated 15-16 Total School Tax Rate=(D)/(E)x100	1.6420
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B. Estimated 15-16 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	30,040,337
(H) Estimated Equalized Valuation (as of 10/01/14)	2,217,719,736
(I) Estimated 15-16 Equalized General Fund School Tax Rate=(G)/(H)x100	1.3546
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	32,855,808
(K) Estimated Equalized Valuation (as of 10/01/14)	2,217,719,736
(L) Estimated 15-16 Equalized Total School Tax Rate=(J)/(K)x100	1.4815
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NAME=Charles Miller

CATEGORY	MEASURE
Job Title	Coordinator/Director/Manager/Supervisor
Job Title II	Director of Curr. & Inst.
Base Annual Salary Amount	\$137,483
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/15
End Date of Contract	06/30/16
Contracted Number of Annual Work Days	240
Contracted Number of Annual Vacation Days	22
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$8,580
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$744
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	No payout
Contractual Post-Employment Benefit Description of Payout of Vacation days	No payout
Contractual Post-Employment Benefit Description of Payout of Personal days	No payout
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Charles Miller

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Cheryl Nardino

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	
Base Annual Salary Amount	\$160,351
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/15
End Date of Contract	06/30/16
Contracted Number of Annual Work Days	240
Contracted Number of Annual Vacation Days	24
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0

NAME=Cheryl Nardino

CATEGORY	MEASURE
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$2,570
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$5,927
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$15,000
Contractual Post-Employment Benefit Description of Payout of Sick days	Per contract
Contractual Post-Employment Benefit Description of Payout of Vacation days	No payout
Contractual Post-Employment Benefit Description of Payout of Personal days	No payout
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Elizabeth Skinner

CATEGORY	MEASURE
Job Title	Coordinator/Director/Manager/Supervisor
Job Title II	Director of Spec. Svcs.
Base Annual Salary Amount	\$147,740
Full-Time Equivalent (FTE)	1.0

NAME=Elizabeth Skinner

CATEGORY	MEASURE
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/15
End Date of Contract	06/30/16
Contracted Number of Annual Work Days	240
Contracted Number of Annual Vacation Days	24
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$1,780
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$744
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$22,000
Contractual Post-Employment Benefit Description of Payout of Sick days	\$90 per day not to exceed \$22,000
Contractual Post-Employment Benefit Description of Payout of Vacation days	No payout
Contractual Post-Employment Benefit Description of Payout of Personal days	No Payout
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	

NAME=Elizabeth Skinner

CATEGORY	MEASURE
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Paul McDevitt

CATEGORY	MEASURE
Job Title	Coordinator/Director/Manager/Supervisor
Job Title II	Director of Build. & Gr.
Base Annual Salary Amount	\$104,004
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/15
End Date of Contract	06/30/16
Contracted Number of Annual Work Days	240
Contracted Number of Annual Vacation Days	22
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$2,440
Total Bonuses Amount	\$0
Total Stipends Amount	\$0

NAME=Paul McDevitt

CATEGORY	MEASURE
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$744
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	No payout
Contractual Post-Employment Benefit Description of Payout of Vacation days	No payout
Contractual Post-Employment Benefit Description of Payout of Personal days	No payout
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Rui Dionisio

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	
Base Annual Salary Amount	\$157,500
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	

NAME=Rui Dionisio

CATEGORY	MEASURE
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/15
End Date of Contract	06/30/16
Contracted Number of Annual Work Days	240
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$13,800
Total Bonuses Amount	\$23,625
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$744
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$15,000
Contractual Post-Employment Benefit Description of Payout of Sick days	Per contract
Contractual Post-Employment Benefit Description of Payout of Vacation days	No payout
Contractual Post-Employment Benefit Description of Payout of Personal days	No payout
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	



NAME=Rui Dionisio

CATEGORY	MEASURE
Additional Comment 2	
Additional Comment 3	